

PRESIDENT & BOARD CHAIR'S MESSAGE

A critical component to the longevity of Lutheran Social Services of Illinois (LSSI) is our organization's innovation and growth to meet the evolving needs of the people we serve. In 2023, LSSI marked the 156th year of our founding and provided whole-person care to over 50,000 children, adults, and seniors.

LSSI's full scale of programs—foster care, mental health, alcohol and drug treatment, affordable senior housing, residential programs for people with developmental disabilities, and programs that help people impacted by incarceration—allow us to provide critical services across Illinois.

These program highlights from Fiscal Year 2023 illustrate LSSI's commitment to whole-person care:

LSSI was among the first Chicago organizations to receive federal funding to launch a **Certified Community Behavioral Health Clinic (CCBHC)** to better serve the mental health and substance use needs of Chicago's Northwest Side neighborhoods. CCBHC is a special designation for clinics providing comprehensive mental health and substance use services. LSSI's Portage Cragin Counseling Center will become one of 450 CCBH clinics nationwide.

LSSI began a **Celebrating Families** program to support clients in our Sterling Substance Use Treatment Program. The evidence-based, 16-week curriculum addresses the needs of children and parents in families facing issues related to alcohol and drug use. The program serves six to 15 families at a time.

Decreasing the length of time children spend in foster care while strengthening opportunities for children and families to thrive is the goal of **Families Together**,



an evidence-based pilot program that LSSI launched in partnership with the Illinois Department of Children and Family Services (DCFS). The ramp-up phase of Families Together started last fiscal year. The program is delivered through LSSI's Chicago office with three foster care teams. The Families Together goal is to have six teams serving 240 families in LSSI's Chicago office.

LSSI is grateful to our more than 1,000 employees who carry out our mission daily so that our clients can live their best lives. We are inspired by the achievements of the people who use our services, and we are grateful for the support and generosity of LSSI's friends, donors, and volunteers.

In faith,

Mark A. Stutrud
President and CEO

Rev. Kathie Bender Schwich
Chair, LSSI Board of Directors

LSSI BY THE NUMBERS

50,291
children, adults,
seniors, and families
served.

2,607
children served
through foster care
placements.

Critical mental
health services
provided to
15,352
clients.

1,391
families enrolled
in Intact Family
services.

Financial Summary

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2023 AND 2022

ASSETS	2023	2022
Cash and cash equivalents	\$11,578,420	\$8,673,250
Accounts receivable	16,215,263	13,689,496
Unconditional promises to give, net	138,029	163,947
Prepaid expense and other assets	463,816	1,097,391
Short-term investments	20,698,935	17,543,547
Investments held for long-term purposes	2,873,044	2,561,415
Property and equipment, net	48,069,958	54,033,129
Other assets	19,778,523	9,437,408
Total Assets	\$119,815,988	\$107,199,583

LIABILITIES AND NET ASSETS

Current liabilities	\$25,741,554	\$23,972,019
Long-term debt	19,959,456	14,425,226
Conditional agreements	43,141,661	43,141,661
Other long-term liabilities	3,069,907	3,947,324
Total Liabilities	\$91,912,578	\$85,486,230

NET ASSETS

Without donor restrictions	\$17,724,332	\$19,428,223
With donor restrictions	10,179,078	6,827,386
Total Net Assets	27,903,410	26,255,609
Total Liabilities and Net Assets	\$119,815,988	\$116,682,064

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2023 AND 2022

REVENUE	2023	2022
Contributions and public support	\$7,671,639	\$9,032,025
Operating revenue	112,005,693	94,089,169
Rents and investment return, net	2,791,422	(2,420,740)
Gain (Loss) on disposal of property and equipment	966,970	148,022
Miscellaneous	277,217	437,063
Total Revenue	\$123,712,941	\$ 101,285,519

EXPENSES

Program services	\$105,586,044	\$92,308,593
Administration and fundraising	11,871,657	10,997,438
Total Expenses	117,457,701	103,306,031
Change in Net Assets Before Other Items	6,255,240	(2,020,512)
Actuarial gain (loss) on annuity obligations	(65,183)	(61,834)
Increase in actuarial pension costs	—	(2,459,910)
Change in Net Assets	6,190,057	(4,542,256)
Net Assets, Beginning of Year	21,713,353	26,255,609
Net Assets, End of Year	\$27,903,410	\$21,713,353